



February 29, 2016

ENGROSSED SENATE BILL No. 67

DIGEST OF SB 67 (Updated February 26, 2016 11:16 am - DI 58)

Citations Affected: IC 6-3.6; noncode.

Synopsis: Local income tax distributions and state income tax credit
(Continued next page)

Effective: Upon passage; July 1, 2016.

**Hershman, Kenley, Yoder,
Charbonneau, Bassler, Becker, Boots,
Crider, Eckerty, Grooms, Head,
Holdman, Houchin, Kruse, Leising,
Merritt, Messmer, Miller Patricia,
Raatz, Smith J, Steele, Walker,
Young R Michael, Zakas,
Randolph Lonnie M, Mrvan, Perfect,
Buck**

(HOUSE SPONSORS — BROWN T, SOLIDAY)

January 5, 2016, read first time and referred to Committee on Tax & Fiscal Policy.
January 12, 2016, amended, reported favorably — Do Pass.
January 14, 2016, read second time, amended, ordered engrossed.
January 15, 2016, engrossed.
January 19, 2016, read third time, passed. Yeas 49, nays 1.

HOUSE ACTION

February 8, 2016, read first time and referred to Committee on Ways and Means.
February 29, 2016, amended, reported — Do Pass.

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Digest Continued

study. Provides for a supplemental distribution of local income taxes when the balance in a county's local income tax trust account exceeds 15% (rather than 50%, under current law) of the certified distributions to be made to the county. Specifies the accounting, allocation method, and distribution requirements for supplemental distributions. Requires in May 2016 a one-time special distribution from a county's local income tax trust account equal to 88% of the balance in the county's trust account on December 31, 2014. Allocates the special distribution among taxing units in the same manner as a distribution would have generally been allocated under the former income taxes. Requires a taxing unit to deposit the amount it receives in its rainy day fund. Urges the interim study of income tax credits to serve as an incentive to motivate: (1) the reoccupation of abandoned property; and (2) the rehabilitation of abandoned property or new construction; in a designated area.



February 29, 2016

Second Regular Session 119th General Assembly (2016)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 2015 Regular Session of the General Assembly.

ENGROSSED SENATE BILL No. 67

A BILL FOR AN ACT to amend the Indiana Code concerning taxation.

Be it enacted by the General Assembly of the State of Indiana:

- 1 SECTION 1. IC 6-3.6-9-1, AS ADDED BY P.L.243-2015,
2 SECTION 10, IS AMENDED TO READ AS FOLLOWS [EFFECTIVE
3 UPON PASSAGE]: Sec. 1. (a) A trust account within the state general
4 fund shall be established for each county that imposes a tax. Any
5 revenue derived from the imposition of the tax by a county shall be
6 deposited in that county's trust account in the state general fund. **The**
7 **county's trust account shall be maintained by the budget agency**
8 **for each county without consideration for the county's allocation**
9 **of tax revenue among the purposes authorized by this article.**
10 (b) Any income earned on money held in a trust account under
11 subsection (a) becomes a part of that trust account.
12 (c) Any revenue remaining in a trust account established under
13 subsection (a) at the end of a fiscal year does not revert to the state
14 general fund.
15 SECTION 2. IC 6-3.6-9-15, AS ADDED BY P.L.243-2015,
16 SECTION 10, IS AMENDED TO READ AS FOLLOWS [EFFECTIVE
17 JULY 1, 2016]: Sec. 15. (a) If the budget agency determines that the

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balance in a county trust account exceeds ~~five~~ **fifteen** percent ~~(50%)~~ **(15%)** of the certified distributions to be made to the county in the ~~ensuing~~ **determination** year, the budget agency shall make a supplemental distribution to the county from the county's ~~special trust~~ account. **The budget agency shall use the trust account balance as of December 31 of the year that precedes the determination year by two (2) years (referred to as the "trust account balance year" in this section).**

(b) A supplemental distribution described in subsection (a) must be:

(1) made ~~in January of the ensuing calendar year at the same time as the determinations are provided to the county auditor under subsection (d)(2);~~ and

(2) allocated in the same manner as certified distributions for deposit in a civil unit's rainy day fund established under ~~IC 36-1-8-5.1. However, the part of a supplemental distribution that is attributable to an additional rate authorized under this article:~~

(A) shall be used for the purpose specified in the statute authorizing the additional rate; and

(B) ~~is not required to be deposited in the unit's rainy day fund.~~

for the purposes described in this article.

(c) The amount of ~~the a~~ supplemental distribution **described in subsection (a)** is equal to the amount by which:

(1) the balance in the county trust account; **minus**

(2) **the amount of any supplemental or special distribution that has not yet been accounted for in the last known balance of the county's trust account;**

exceeds ~~five~~ **fifteen** percent ~~(50%)~~ **(15%)** of the certified distributions to be made to the county in the ~~ensuing~~ **determination** year.

(d) **For a county that qualifies for a supplemental distribution under this section in a year, the following apply:**

(1) **Before May 2, the budget agency shall provide the amount of the supplemental distribution for the county to the department of local government finance and to the county auditor.**

(2) **The department of local government finance shall determine for the county and each taxing unit within the county:**

(A) **the amount and allocation of the supplemental distribution attributable to the taxes that were imposed as of December 31 of the trust account balance year, including any specific distributions for that year; and**



(B) the amount of the allocation for each of the purposes set forth in this article, using the allocation percentages in effect in the trust account balance year.

The department of local government finance shall provide these determinations to the county auditor before May 16 of the determination year.

(3) Before June 1, the county auditor shall distribute to each taxing unit the amount of the supplemental distribution that is allocated to the taxing unit under subdivision (2).

For determinations before 2019, the tax rates in effect under and the allocation methods specified in the former income tax laws shall be used for the determinations under subdivision (2).

(e) For any part of a supplemental distribution attributable to property tax credits under a former income tax or IC 6-3.6-5, the adopting body for the county may allocate the supplemental distribution to property tax credits for not more than the three (3) years after the year the supplemental distribution is received.

(f) Any income earned on money held in a trust account established for a county under this chapter shall be deposited in that trust account.

~~(d) A determination under this section must be made before November 2.~~

SECTION 3. IC 6-3.6-9-17 IS ADDED TO THE INDIANA CODE AS A NEW SECTION TO READ AS FOLLOWS [EFFECTIVE UPON PASSAGE]: Sec. 17. (a) This section refers to a county's trust account maintained under the former local income tax laws set forth in IC 6-3.5-1.1, IC 6-3.5-6, and IC 6-3.5-7.

(b) Before May 1, 2016, the budget agency shall make a one-time special distribution to each county having a positive balance in the county's trust account as of December 31, 2014.

(c) The amount of the special distribution from a county's trust account is eighty-eight percent (88%) of the balance in the county's trust account as of December 31, 2014, as determined by the budget agency.

(d) The amount of the special distribution to be allocated to each taxing unit in the county is to be determined using the following allocation method for each former tax:

(1) For county adjusted gross income taxes (IC 6-3.5-1.1) as follows:

(A) First, the taxing units that would have received property tax replacement credits shall be allocated that part of the special distribution that would have been



1 considered property tax replacements under IC 6-3.5-1.1.

2 (B) The remaining amount of the special distribution shall
3 be allocated in the same manner as certified shares under
4 IC 6-3.5-1.1.

5 (2) For county option income taxes (IC 6-3.5-6), the special
6 distribution shall be allocated in the same manner as certified
7 shares under IC 6-3.5-6.

8 (3) For county economic development income taxes, the
9 special distribution shall be allocated in the same manner as
10 a certified distribution under IC 6-3.5-7-12(b) or
11 IC 6-3.5-7-12(c), whichever applies.

12 The amount received by a taxing unit shall be deposited in the
13 unit's rainy day fund established under IC 36-1-8-5.1.

14 (e) Before May 15, 2016, the budget agency and the department
15 of local government finance shall jointly determine and provide to
16 the county auditor a taxing unit allocation of the special
17 distribution made to the county under this section.

18 (f) Before June 1, 2016, the county auditor shall distribute to
19 each taxing unit an amount equal to the allocation amount
20 determined under subsection (e).

21 (g) This section expires July 1, 2017.

22 SECTION 4. [EFFECTIVE JULY 1, 2016] (a) The general
23 assembly urges the legislative council to assign the following topics
24 to an appropriate interim study committee for study during the
25 2016 legislative interim:

26 (1) Whether the general assembly should enact an income tax
27 credit for taxpayers who lawfully occupy real property
28 located in a designated area of some kind after the property
29 has been declared abandoned under IC 36-7-37 or another
30 statute, regulation, or guideline.

31 (2) Whether the general assembly should enact an income tax
32 credit for taxpayers who make expenditures:

33 (A) to rehabilitate real property located in a designated
34 area of some kind after the property has been declared
35 abandoned under IC 36-7-37 or another statute,
36 regulation, or guideline; or

37 (B) for new construction in a designated area.

38 (b) This SECTION expires January 1, 2017.

39 SECTION 5. An emergency is declared for this act.



COMMITTEE REPORT

Madam President: The Senate Committee on Tax and Fiscal Policy, to which was referred Senate Bill No. 67, has had the same under consideration and begs leave to report the same back to the Senate with the recommendation that said bill be AMENDED as follows:

Page 1, delete lines 16 through 17, begin a new paragraph and insert:

"(e) The amount of the supplemental distribution to a county under this section is equal to the amount determined under the following STEPS:

STEP ONE: Determine the result of:

(A) the amount of the balance in the county trust account on December 31, 2014, as determined by the budget agency; minus

(B) the amount of any supplemental distribution made to the county in January 2016 under section 21.1 of this chapter.

STEP TWO: Determine the part of the STEP ONE amount that would be allocated to each taxing unit in the county, using the allocation method specified in IC 6-3.6-6-3 and in IC 6-3.6-6-10 through IC 6-3.6-6-15, in the case of a county other than Marion County, or the allocation method specified in IC 6-3.6-11-5, in the case of Marion County.

STEP THREE: Determine the sum of the STEP TWO amounts for each unit eligible for a supplemental distribution. The sum determined under this STEP is the total amount of the supplemental distribution that shall be made to the county under this section."

Page 2, delete lines 1 through 5.

Page 2, line 6, delete "OMB shall" and insert **"OMB and the department of local government finance shall jointly"**.

Page 2, line 8, delete "The allocation under this" and insert **"The amount that each unit eligible for a supplemental distribution shall receive is equal to the amount determined for the unit under STEP TWO of subsection (e)."**

Page 2, delete lines 9 through 10.

Page 2, delete lines 33 through 39, begin a new paragraph and insert:

"(e) The amount of the supplemental distribution to a county under this section is equal to the amount determined under the following STEPS:

STEP ONE: Determine the result of:

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(A) the amount of the balance in the county trust account on December 31, 2014, as determined by the budget agency; minus

(B) the amount of any supplemental distribution made to the county in January 2016 under section 17.3 of this chapter.

STEP TWO: Determine the part of the STEP ONE amount that would be allocated to each taxing unit in the county, using the allocation method specified in IC 6-3.6-6-3 and in IC 6-3.6-6-10 through IC 6-3.6-6-15, in the case of a county other than Marion County, or the allocation method specified in IC 6-3.6-11-5, in the case of Marion County.

STEP THREE: Determine the sum of the STEP TWO amounts for each unit eligible for a supplemental distribution. The sum determined under this STEP is the total amount of the supplemental distribution that shall be made to the county under this section."

Page 2, line 40, delete "OMB shall" and insert "**OMB and the department of local government finance shall jointly**".

Page 2, line 42, delete "The allocation under this" and insert "**The amount that each unit eligible for a supplemental distribution shall receive is equal to the amount determined for the unit under STEP TWO of subsection (e).**".

Page 3, delete lines 1 through 2.

Page 3, delete lines 25 through 31, begin a new paragraph and insert:

"(e) The amount of the supplemental distribution to a county under this section is equal to the amount determined under the following STEPS:

STEP ONE: Determine the result of:

(A) the amount of the balance in the county trust account on December 31, 2014, as determined by the budget agency; minus

(B) the amount of any supplemental distribution made to the county in January 2016 under section 17.3 of this chapter.

STEP TWO: Determine the part of the STEP ONE amount that would be allocated to each taxing unit in the county, using the allocation method specified in IC 6-3.6-6-3 and in IC 6-3.6-6-10 through IC 6-3.6-6-15, in the case of a county other than Marion County, or the allocation method specified in IC 6-3.6-11-5, in the case of Marion County.



STEP THREE: Determine the sum of the STEP TWO amounts for each unit eligible for a supplemental distribution. The sum determined under this STEP is the total amount of the supplemental distribution that shall be made to the county under this section."

Page 3, line 32, delete "OMB shall" and insert "**OMB and the department of local government finance shall jointly**".

Page 3, line 34, delete "The allocation under this" and insert "**The amount that each unit eligible for a supplemental distribution shall receive is equal to the amount determined for the unit under STEP TWO of subsection (e).**".

Page 3, delete lines 35 through 36.

Page 4, between lines 1 and 2, begin a new paragraph and insert:

"SECTION 4. IC 6-3.6-9-15, AS ADDED BY P.L.243-2015, SECTION 10, IS AMENDED TO READ AS FOLLOWS [EFFECTIVE JULY 1, 2016]: Sec. 15. (a) If the budget agency determines that the balance in a county trust account exceeds ~~forty~~ **twenty-five** percent (~~50%~~) (**25%**) of the certified distributions to be made to the county in the ensuing year, the budget agency shall make a supplemental distribution to the county from the county's special account.

(b) A supplemental distribution described in subsection (a) must be:

- (1) made in January of the ensuing calendar year; and
- (2) **except as provided in subsection (d)**, allocated in the same manner as certified distributions for deposit in a civil unit's rainy day fund established under IC 36-1-8-5.1. However, the part of a supplemental distribution that is attributable to an additional rate authorized under this article:

(A) shall be used for the purpose specified in the statute authorizing the additional rate; and

(B) is not required to be deposited in the unit's rainy day fund.

The amount of the supplemental distribution is equal to the amount by which the balance in the county trust account exceeds ~~forty~~ **twenty-five** percent (~~50%~~) (**25%**) of the certified distributions to be made to the county in the ensuing year.

(c) Any income earned on money held in a trust account established for a county under this chapter shall be deposited in that trust account.

(d) The following apply to a supplemental distribution to a county that is made after December 31, 2016:

- (1) For each taxing unit in the county that did not receive a distribution under IC 6-3.5-1.1-21.2, IC 6-3.5-6-17.7, or IC 6-3.5-7-17.4 in 2016, the budget agency and the department of local government finance shall calculate the sum of the**



amounts determined under STEP TWO of IC 6-3.5-1.1-21.2(e), STEP TWO of IC 6-3.5-6-17.7(e), and STEP TWO of IC 6-3.5-7-17.4(e) for that taxing unit.

(2) The amount of the supplemental distribution:

(A) shall first be allocated among taxing units in the county that did not receive a distribution under IC 6-3.5-1.1-21.2, IC 6-3.5-6-17.7, or IC 6-3.5-7-17.4 in 2016; and

(B) shall not be allocated as provided in subsection (b)(2); until each taxing unit in the county that did not receive a distribution under IC 6-3.5-1.1-21.2, IC 6-3.5-6-17.7, or IC 6-3.5-7-17.4 in 2016 has received from supplemental distributions made under this section after December 31, 2016, a total amount equal to the amount calculated for the taxing unit under subdivision (1).

(3) In allocating a supplemental distribution under subdivision (2), the amount to be allocated to each taxing unit in the county that did not receive a distribution under IC 6-3.5-1.1-21.2, IC 6-3.5-6-17.7, or IC 6-3.5-7-17.4 in 2016 is equal to:

(A) the amount of the supplemental distribution being allocated to those taxing units under subdivision (2); multiplied by

(B) a fraction equal to:

(i) the amount calculated under subdivision (1) for that taxing unit; divided by

(ii) the sum of the amounts calculated under subdivision (1) for all taxing units that did not receive a distribution under IC 6-3.5-1.1-21.2, IC 6-3.5-6-17.7, or IC 6-3.5-7-17.4 in 2016.

~~(d)~~ (e) A determination under this section must be made before November 2."

Page 4, line 33, after "of" insert "**a board of aviation commissioners established under IC 8-22-2 or**".

Renumber all SECTIONS consecutively.

and when so amended that said bill do pass.

(Reference is to SB 67 as introduced.)

HERSHMAN, Chairperson

Committee Vote: Yeas 11, Nays 0.

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SENATE MOTION

Madam President: I move that Senate Bill 67 be amended to read as follows:

Page 2, line 12, delete ", in the case of a county" and insert ".".

Page 2, delete lines 13 through 14.

Page 3, line 18, delete "IC 6-3.6-6-3 and in".

Page 4, line 25, delete "IC 6-3.6-6-3 and in" and insert **"IC 6-3.6-6-9."**

Page 4, delete lines 26 through 28.

Page 5, line 31, after "IC 6-3.5-1.1-21.2" delete "," and insert **"or"**.

Page 5, line 31, after "IC 6-3.5-6-17.7" delete ", or".

Page 5, line 32, delete "IC 6-3.5-7-17.4".

Page 5, line 35, after "IC 6-3.5-1.1-21.2(e)" delete "," and insert **"or"**.

Page 5, line 35, after "IC 6-3.5-6-17.7(e)" delete ", and".

Page 5, line 36, delete "STEP TWO of IC 6-3.5-7-17.4(e)".

Page 5, line 39, after "IC 6-3.5-1.1-21.2" delete "," and insert **"or"**.

Page 5, line 40, after "IC 6-3.5-6-17.7" delete ", or IC 6-3.5-7-17.4".

Page 6, line 1, after "IC 6-3.5-1.1-21.2" delete "," and insert **"or"**.

Page 6, line 1, after "IC 6-3.5-6-17.7" delete ", or".

Page 6, line 2, delete "IC 6-3.5-6-17.4".

Page 6, line 9, after "IC 6-3.5-1.1-21.2" delete "," and insert **"or"**.

Page 6, line 9, after "IC 6-3.5-6-17.7" delete ", or IC 6-3.5-7-17.4".

Page 6, line 19, after "IC 6-3.5-1.1-21.2" delete "," and insert **"or"**.

Page 6, line 19, after "IC 6-3.5-6-17.7" delete ", or".

Page 6, line 20, delete "IC 6-3.5-7-17.4".

(Reference is to SB 67 as printed January 13, 2016.)

HERSHMAN

 COMMITTEE REPORT

Mr. Speaker: Your Committee on Ways and Means, to which was referred Senate Bill 67, has had the same under consideration and begs leave to report the same back to the House with the recommendation that said bill be amended as follows:

Page 1, delete lines 1 through 17.

Delete pages 2 through 6.

Page 7, delete lines 1 through 15, begin a new paragraph and insert:
"SECTION 1. IC 6-3.6-9-1, AS ADDED BY P.L.243-2015,

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SECTION 10, IS AMENDED TO READ AS FOLLOWS [EFFECTIVE UPON PASSAGE]: Sec. 1. (a) A trust account within the state general fund shall be established for each county that imposes a tax. Any revenue derived from the imposition of the tax by a county shall be deposited in that county's trust account in the state general fund. **The county's trust account shall be maintained by the budget agency for each county without consideration for the county's allocation of tax revenue among the purposes authorized by this article.**

(b) Any income earned on money held in a trust account under subsection (a) becomes a part of that trust account.

(c) Any revenue remaining in a trust account established under subsection (a) at the end of a fiscal year does not revert to the state general fund.

SECTION 2. IC 6-3.6-9-15, AS ADDED BY P.L.243-2015, SECTION 10, IS AMENDED TO READ AS FOLLOWS [EFFECTIVE JULY 1, 2016]: Sec. 15. (a) If the budget agency determines that the balance in a county trust account exceeds ~~five~~ **fifteen** percent (50%) **(15%)** of the certified distributions to be made to the county in the ~~ensuing~~ **determination** year, the budget agency shall make a supplemental distribution to the county from the county's ~~special~~ **trust** account. **The budget agency shall use the trust account balance as of December 31 of the year that precedes the determination year by two (2) years (referred to as the "trust account balance year" in this section).**

(b) A supplemental distribution described in subsection (a) must be:

(1) made ~~in January of the ensuing calendar year at the same time as the determinations are provided to the county auditor under subsection (d)(2); and~~

(2) allocated in the same manner as certified distributions for deposit in a civil unit's rainy day fund established under IC 36-1-8-5.1. However, the part of a supplemental distribution that is attributable to an additional rate authorized under this article:

(A) shall be used for the purpose specified in the statute authorizing the additional rate; and

(B) is not required to be deposited in the unit's rainy day fund. **for the purposes described in this article.**

(c) The amount of ~~the~~ **a** supplemental distribution **described in subsection (a)** is equal to the amount by which:

(1) the balance in the county trust account; **minus**

(2) **the amount of any supplemental or special distribution that has not yet been accounted for in the last known balance**



of the county's trust account;
 exceeds ~~fifty fifteen~~ percent (~~50%~~) (**15%**) of the certified distributions
 to be made to the county in the ~~ensuing~~ **determination** year.

(d) For a county that qualifies for a supplemental distribution under this section in a year, the following apply:

(1) Before May 2, the budget agency shall provide the amount of the supplemental distribution for the county to the department of local government finance and to the county auditor.

(2) The department of local government finance shall determine for the county and each taxing unit within the county:

(A) the amount and allocation of the supplemental distribution attributable to the taxes that were imposed as of December 31 of the trust account balance year, including any specific distributions for that year; and

(B) the amount of the allocation for each of the purposes set forth in this article, using the allocation percentages in effect in the trust account balance year.

The department of local government finance shall provide these determinations to the county auditor before May 16 of the determination year.

(3) Before June 1, the county auditor shall distribute to each taxing unit the amount of the supplemental distribution that is allocated to the taxing unit under subdivision (2).

For determinations before 2019, the tax rates in effect under and the allocation methods specified in the former income tax laws shall be used for the determinations under subdivision (2).

(e) For any part of a supplemental distribution attributable to property tax credits under a former income tax or IC 6-3.6-5, the adopting body for the county may allocate the supplemental distribution to property tax credits for not more than the three (3) years after the year the supplemental distribution is received.

~~(e)~~ **(f) Any income earned on money held in a trust account established for a county under this chapter shall be deposited in that trust account.**

~~(d) A determination under this section must be made before November 2.~~

SECTION 3. IC 6-3.6-9-17 IS ADDED TO THE INDIANA CODE AS A NEW SECTION TO READ AS FOLLOWS [EFFECTIVE UPON PASSAGE]: Sec. 17. (a) This section refers to a county's trust account maintained under the former local income tax laws



set forth in IC 6-3.5-1.1, IC 6-3.5-6, and IC 6-3.5-7.

(b) Before May 1, 2016, the budget agency shall make a one-time special distribution to each county having a positive balance in the county's trust account as of December 31, 2014.

(c) The amount of the special distribution from a county's trust account is eighty-eight percent (88%) of the balance in the county's trust account as of December 31, 2014, as determined by the budget agency.

(d) The amount of the special distribution to be allocated to each taxing unit in the county is to be determined using the following allocation method for each former tax:

(1) For county adjusted gross income taxes (IC 6-3.5-1.1) as follows:

(A) First, the taxing units that would have received property tax replacement credits shall be allocated that part of the special distribution that would have been considered property tax replacements under IC 6-3.5-1.1.

(B) The remaining amount of the special distribution shall be allocated in the same manner as certified shares under IC 6-3.5-1.1.

(2) For county option income taxes (IC 6-3.5-6), the special distribution shall be allocated in the same manner as certified shares under IC 6-3.5-6.

(3) For county economic development income taxes, the special distribution shall be allocated in the same manner as a certified distribution under IC 6-3.5-7-12(b) or IC 6-3.5-7-12(c), whichever applies.

The amount received by a taxing unit shall be deposited in the unit's rainy day fund established under IC 36-1-8-5.1.

(e) Before May 15, 2016, the budget agency and the department of local government finance shall jointly determine and provide to the county auditor a taxing unit allocation of the special distribution made to the county under this section.

(f) Before June 1, 2016, the county auditor shall distribute to each taxing unit an amount equal to the allocation amount determined under subsection (e).

(g) This section expires July 1, 2017.

SECTION 4. [EFFECTIVE JULY 1, 2016] (a) The general assembly urges the legislative council to assign the following topics to an appropriate interim study committee for study during the 2016 legislative interim:

(1) Whether the general assembly should enact an income tax



credit for taxpayers who lawfully occupy real property located in a designated area of some kind after the property has been declared abandoned under IC 36-7-37 or another statute, regulation, or guideline.

(2) Whether the general assembly should enact an income tax credit for taxpayers who make expenditures:

(A) to rehabilitate real property located in a designated area of some kind after the property has been declared abandoned under IC 36-7-37 or another statute, regulation, or guideline; or

(B) for new construction in a designated area.

(b) This SECTION expires January 1, 2017."

Renumber all SECTIONS consecutively.

and when so amended that said bill do pass.

(Reference is to SB 67 as reprinted January 15, 2016.)

BROWN T

Committee Vote: yeas 22, nays 0.

